

POWERFUL TOGETHER

Real-time, cross-channel Fraud + AML (FRAML) solution for banks on IBM LinuxONE and Linux on zSystems

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Combat transaction fraud and money-laundering threats with a unified, enterprise-wide approach

Fraud and money laundering are key topics of concern for banks today. The speed at which payments may be made has increased the potential risks around transactions. Banks find it difficult to adopt a holistic approach to fight financial crime due to:

- lack of synergy between departments dealing with fraud/money laundering issues and compliance efforts
- existence of numerous systems and multiple teams with non-transferable skill sets
- non-availability of required information during financial crime investigations
- ease in siphoning money obtained from criminal activities through multiple accounts

Clari5's Fraud + AML solution on IBM LinuxONE and Linux on zSystems combines fraud detection and anti-money laundering in real time to tackle financial crimes. The solution offers a wide spectrum of cross-channel and cross-product capabilities with ease of integration using a variety of mechanisms and pre-built connections.

Solution Highlights

- Improved efficiency at lower costs
- Financial crime risk operations in alignment with relevant legislation
- Single customer view for improved discovery
- Advanced analytics for fraud detection that can be applied to AML
- Economies of scale

About Clari5

Clari5 is an acclaimed global category leader for real-time, cross-channel Enterprise Financial Crime Risk Management, processing over 10 bn transactions and managing over 900 million accounts at marquee banks worldwide.

Clari5's approach to tackle all aspects of financial crime builds on its vast history of using contextual real-time, cross-channel intelligence. Clari5 uses advanced techniques to discover behavioural anomalies that help distinguish fraud from money laundering.

Notable Achievement

Deployment of a unified financial crime (EFM + AML) detection solution for a large and prominent Indian bank.

Clari5's unified real-time, cross-channel Fraud + AML Solution on IBM LinuxONE and Linux on zSystems

The payment landscape requires sub-second responses on transactions (to allow/hold/challenge/stop potential fraudulent transactions) on large volume transactions. The Clari5 FRAML solution on IBM LinuxONE and Linux on zSystems helps financial institutions combat financial crimes, enterprise-wide with real-time, unified and actionable insights.

Co-location and consolidation of decision logic with mission-critical apps and data on the IBM LinuxONE and Linux on zSystems platform offers a unified, efficient, low-latency solution for banks with security and resilience as key highlights.