

POWERFUL TOGETHER

Real-time, cross-channel Anti-Money Laundering (AML) solution for banks on IBM LinuxONE and Linux on zSystems

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Combat enterprise-wide, money-laundering threats with real-time, cross-channel detection

Given the sharp spike in money laundering and terrorist financing activities, regulators globally have been updating AML guidelines more frequently, even as banks are experiencing the rising effort and cost of staying compliant.

Banks are required to risk rate every customer based on the money laundering risk they pose and follow stringent risk-based customer due diligence procedures while onboarding new customers and on a continuous basis throughout the customer life cycle.

Despite implementing AML solutions, banks continue to face challenges that include:

- inability to detect money laundering schemes faster
- lack of a unified enterprise-wide view of concealed threats
- lags in operationalizing new regulatory guidelines on AML
- manual / semi-manual legacy processes

Clari5's AML solution on IBM LinuxONE and Linux on zSystems helps detect suspicious money laundering patterns more efficiently and delivers a unified real-time money laundering detection + AML compliance platform for better regulatory compliance.

Solution Highlights

- Sanctions screening
- Suspicious activity monitoring
- Customer risk categorization
- Integrated case management
- Comprehensive management reporting and regulatory reporting

About Clari5

Clari5 is an acclaimed global category leader for real-time, cross-channel Enterprise Financial Crime Risk Management, currently processing over 10 bn transactions and managing over 900 million accounts at Tier 1 banks worldwide.

Notable Achievements

Featuring a multi-country rollout, Clari5 helped Sri Lanka's largest bank, Bank of Ceylon quickly implement an enterprise-wide, real-time AML solution.

Positioned category leader for AML Solutions in 2020 Chartis Research report.

Clari5 Real-time, Cross-channel AML Solution on IBM LinuxONE and Linux on zSystems

Clari5's AML solution on IBM LinuxONE and Linux on zSystems offers banks a real-time, cross-channel compliance solution that delivers faster insights and real-time responses to AML compliance checks, including customer/ payments sanctions screening and transaction monitoring. The solution helps overcome challenges of legacy semi-manual technology that is slow to adapt to large real-time transaction volumes and evolving AML regulations

Co-location and consolidation of decision logic with mission-critical apps and data on the IBM LinuxONE and Linux on zSystems platform helps to offer a unified, efficient, low-latency solution for banks with security and resilience as key highlights.